

# 2021 Financial Report

Steamboat Property Owners Association				
	2020 Budget	2020 Actual	2021 Budget	
2020 Starting Balance			2021 Beginning Balance	
Money Market Acct	\$ 45,527.98	\$ 45,527.98	Money Market Acct	\$ 49,546.67
Checking Account	\$ 4,450.52	\$ 4,450.52	Checking Account	\$ 387.70
<b>Total</b>	<b>\$ 49,978.50</b>	<b>\$ 49,978.50</b>	<b>Total</b>	<b>\$ 49,934.37</b>
<b>Income</b>			<b>Income</b>	
Dues & fees	\$ 8,450.00	\$ 8,600.00	Dues & fees (@\$50/unit)	\$ 8,500.00
Interest	\$ 30.00	\$ 18.69	Interest	\$ 20.00
			Insurance reimburs (est)	\$ 3,000.00
<b>Total Income</b>	<b>\$ 8,480.00</b>	<b>\$ 8,618.69</b>	<b>Total Income</b>	<b>\$ 11,520.00</b>
<b>Expense</b>			<b>Expense</b>	
Annual Meeting	\$ 2,000.00	\$ 2,142.62	Annual Meeting	\$ 200.00
Attorney Fees	\$ 500.00	\$ 3,643.76	Attorney Fees	\$ 1,000.00
Bank Fee		\$ 10.00	Bank Fee	\$ 10.00
CO Annual Report	\$ 10.00	\$ 43.00	CO Annual Report	\$ 43.00
Insurance	\$ 1,900.00	\$ 1,833.00	Insurance	\$ 1,900.00
Mailings	\$ 325.00	\$ 231.20	Mailings	\$ 300.00
Misc Exp	\$ 50.00	\$ 29.24	Misc Exp	\$ 50.00
PO Box	\$ 120.00	\$ 130.00	PO Box	\$ 140.00
Tax Preparation	\$ 300.00	\$ 300.00	Tax Preparation	\$ 300.00
Web Site	\$ 300.00	\$ 300.00	Web site	\$ 300.00
<b>Total Expense</b>	<b>\$ 5,505.00</b>	<b>\$ 8,662.82</b>	<b>Total Expense</b>	<b>\$ 4,243.00</b>
<b>Net of Income &amp; Expense</b>	<b>\$ 2,975.00</b>	<b>\$ (44.13)</b>	<b>Net of Income &amp; Expense</b>	<b>\$ 7,277.00</b>
<b>2020 YE Balance projection</b>	<b>\$ 52,953.50</b>	<b>\$ 49,934.37</b>	<b>2019 YE Balance</b>	<b>\$ 57,211.37</b>

**NOTE:**

One owner is 5 years in arrears on dues, currently owing \$500 in dues, interest and fees. A lien has been filed

An additional owner is 3 years in arrears on dues, currently owing \$350 plus interest and fees. A lien has been filed.